

“Water Shortage” means available CAP water is insufficient to ~~fully~~ meet the Full Orders of M&I subcontractors for CAP M&I Priority Water.

The AWBA shall distribute ~~all Credits by December 31 of the Water Shortage Year~~ as follows:

- a) Credits shall be assigned using ADWR's procedures for assigning Credits in effect at the time of the assignment.
- b) The AWBA may distribute Credits through the course of the Year with preference given to Credits that will be recovered by during the Water Shortage Year.
- c) The AWBA shall assign Credits in accordance with the Firming Plan for that Water Shortage Year. The Parties shall coordinate regarding completion and submittal to ADWR of any forms necessary for assignment of Credits.
- d) <Subcontractor> shall pay any administrative fees established by ADWR to effectuate the assignment of AWBA Credits to Long-Term Storage Credit Account.
- e) All Credits to be distributed directly to <Subcontractor> pursuant to the Firming Plan shall be assigned by December 31 of the Water Shortage Year.