

Reciprocal Transfers of Long-Term Storage Credits in 2024 pursuant to the Lower Basin Drought Contingency Plan (“LBDCP”) Implementation Plan: Agreement to Exchange Long-Term Storage Credits between AWBA and the City of Avondale; City of Chandler; City of Goodyear; City of Peoria; City of Phoenix; City of Scottsdale; City of Tucson; Freeport Minerals Corporation; and EPCOR Water Arizona Inc (Agreement).

Under the LBDCP Implementation Plan’s Agreement, the AWBA agreed to exchange up to 43,225 LTSCs that the City of Avondale; City of Chandler; City of Goodyear; City of Peoria; City of Phoenix; City of Scottsdale; City of Tucson; Freeport Minerals Corporation; and EPCOR Water Arizona Inc (the storing parties) accrued for storing CAP water in the Pinal AMA in 2022 under a Tier 1 shortage condition. Under the Agreement, the AWBA will exchange LTSCs accrued in the Phoenix and Tucson AMAs for an equal volume of LTSCs accrued by the storing entities in the Pinal AMA, where they cannot to use them. Storing entities have until December 31, 2026, to request an exchange of LTSCs under this Agreement.

First Quarter Exchanges: 17,815.39 AF

- EPCOR: 3,396.40 AF
- City of Chandler: 2,641.65 AF
- City of Phoenix: 11,777.34

Total LTSCs Transferred by Facility in the Pinal AMA in 2024:

Facility	AWBA LTSCs as of December 31, 2022 (AF)	LTSCs credited to the AWBA’s LTSA in 2024 ¹ (AF)	AWBA LTSCs as of March 20, 2024 (AF)
Central Arizona Irrigation & Drainage District GSF	356,192.69	8,247.98	364,440.67
Maricopa-Stanfield Irrigation and Drainage District GSF	648,323.27	8,302.32	656,625.59
Hohokam GSF	469,853.52	1,265.09	471,118.61

Total	17,815.39 AF
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Total LTSCs Transferred by Facility in the Phoenix AMA in 2024:

Facility	AWBA LTSCs as of December 31, 2022 (AF)	LTSCs deducted from AWBA's LTSA in 2024 ² (AF)	AWBA LTSCs as of March 20, 2024
Salt River Valley Water Users' Association GSF	85,358.00	12,141.65	73,216.35
Granite Reef Underground Storage Project	412,592.01	2,277.34	410,314.67
New Magma Irrigation & Drainage District GSF	357,274.73	3,396.40	353,878.33

Total	17,815.39 AF
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